



Agenda item:

Summary

Report for:	Finance & Resources Overview and Scrutiny Committee
Date of meeting:	11th September 2019
Part:	1
If Part II, reason:	

Title of report:	Finance & Resources Performance and Operational Risk Report Quarter 1 2019/20
Contacts:	Cllr Graeme Elliot, Portfolio Holder for Finance & Resources Nigel Howcutt, Assistant Director, Finance and Resources.
Purpose of report:	To provide Committee with analysis of quarterly performance and risk management within Finance & Resources for the 1 st quarter 2019/20, April – June.
Recommendations	That Committee notes the contents of the report and the performance of Finance & Resources for Quarter 1 2019/20.
Corporate objectives:	The provision of effective financial services and the allocation of resources such as building assets and facilities management support all five of the Council's corporate objectives, with particular reference to <i>Delivering an efficient and modern council</i> and, through Revenues, Benefits and Fraud division, <i>Building Strong and Vibrant Communities</i> .
Implications:	<u>Financial</u> Contained within the body of the report.
'Value for money' implications	<u>Value for money</u> Contained within the body of the report.
Risk implications	Contained within the body of the report
Equalities implications	None
Health and safety Implications	There are no health and safety implications.
Consultees:	Group Manager (Commercial Assets & Property Development) Group Manager (Financial Services) Group Manager (Revenues, Benefits and Fraud)
Background papers:	Previous performance reports to Scrutiny.

Glossary of acronyms and any other abbreviations used in this report:	F&R OSC- Finance and Resources Overview and Scrutiny Committee.
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1. Risk and Performance reports are presented to Overview and Scrutiny Committees on a quarterly basis. They provide Members with an opportunity to scrutinise performance against a range of key indicators, and to review how the key risks facing the Services are being managed.
2. The attached appendices provide comprehensive risk and performance information for Finance & Resources for Quarter 1 of 2019/20 (April - June).

Appendix 1 – Finance & Resources Qtr. 1 Operational Risk Register.

Appendix 2 – Finance and Resources Qtr. 1 Performance Report.

3. All scores as set out in the Operational Risk Register at Appendix 1 have been reviewed for 2019/20 Quarter 1, and comments added to the appendix.
4. The Performance Report, Appendix 2, highlights that 13 out of 16 KPI's have been reported as green and performance is strong. There are 2 amber rated KPI's and 1 red KPI that is detailed below;

- **FIN02a** – The collection of debt has performed poorly for the first quarter of 2019/20, following 5 quarters of excellent performance. The main contributing factor is the outstanding CIL levels, that In quarter 1 19/20 is almost 3 times the level of CIL debt on 2018/19.

The CIL debt is now being targeted separately and will be reported as such to members. The nature of CIL invoices is that they are often very large single invoices and hence can have a large proportional impact on the overall debt collection service.

Improvements in overall debt recovery and especially CIL is expected in quarter 2.

5. As at quarter 1 overall operational performance is strong and the controls and mitigations in place for operational risk are deemed to be strong.